

# Japan Corporate Governance and Activism Summit

**Shangri-La Hotel Tokyo**  
**December 7<sup>th</sup> (Friday), 2018**



Jefferies will now host its first annual **Japan Corporate Governance and Activism Summit** to discuss the unique opportunities and challenges faced by corporate governance reformers and activist investors in Japan. This will be a highly interactive one-day event, consisting of presentations and panel discussions by experts and practitioner.

## **Summit Schedule**

*\* The details of the speakers are in the next page.*

### **09:00-11:50 Presentations by Expert Speakers**

- 09:00-09:50 Japanese Perspectives on Corporate Governance Reform and Engagement / Activism
- 10:00-10:50 2018 Proxy Season
- 11:00-11:50 A Framework for Target Selection - Soft Engagement vs Hard Activism

### **12:00-13:00 Lunch (Buffet)**

### **13:00-16:50 Panel Discussions**

- 13:00-13:45 Trends in Shareholder Proposals and Proxy Voting
- 13:45-14:00 US Perspective on Activism
- 14:00-14:50 Has the Environment for Engagement / Activism Really Changed?
- 15:00-15:50 Shareholder Right & Proxy Voting
- 16:00-16:50 Independent Directors' Perspective

### **17:00-19:00 Cocktail Drinks & Networking**

The topics covered will include target selection; types of demands / shareholder resolutions and their likelihood of success (capital structure, board representation, management change, business portfolio / strategy / M&A, remuneration); and hard activism vs. soft engagement. We will bring together different players in the market, not just activist investors, in order to understand the views of all participants. This includes lawyers advising both corporates and activist shareholders, proxy advisors, governance experts, independent directors, the stock exchange / regulators, asset owners, passive fund managers, private equity funds and journalists who cover the topic for major media.

Jefferies has published many reports on corporate governance reform and [Japan's Coming Golden Age of Activism](#) including the Jefferies will now host its first annual **Japan Corporate Governance and Activism Summit** to discuss [relationship between governance and share price performance](#), the [potential returns from activism](#), [lists of vulnerable companies](#) and [scandal risk companies](#), [the impact of activists on governance improvement](#), and the [treatment of minority shareholders](#).

**Hosted by:**



**Zuhair Khan**  
Head of Japan Equity Research  
+813 5251-6163  
[zuhair.khan@jefferies.com](mailto:zuhair.khan@jefferies.com)

### **To Register:**

Please contact your Jefferies representative  
or contact [Corporate\\_Access\\_Japan@jefferies.com](mailto:Corporate_Access_Japan@jefferies.com)  
Japan +813 5251-6144

# Japan Corporate Governance and Activism Summit

*Shangri-La Hotel Tokyo*  
*December 7<sup>th</sup> (Friday), 2018*



## Summit Schedule

Time	Topic	Speakers / Panelists
09:00 - 09:50	Japanese Perspectives on Corporate Governance Reform and Engagemt / Activism	Mr. Ken Hokugo, Director - Hedge Fund Investments & Director - Corporate Governance, Pension Fund Association Mr. Kazuhito Yoshihara, CEO, UBP Japan; Japan Association of Corporate Directors Mr. Ryusuke Ohoi, Executive Director, Institutional Investors Collective Engagement Forum (iiCEF) Mr. Yoshikazu Maeda, Director of Responsible Investment, Governance for Owners
10:00 - 10:50	2018 Proxy Season	Mr. Nels Hansen and Mr. Jun Usami, Partners, White & Case
11:00 - 11:50	A Framework for Target Selection - Soft Engagement vs Hard Activism	Mr. Zuhair Khan, Head of Research, Jefferies
12:00 - 13:00	LUNCH	
13:00 - 13:45	Trends in Shareholder Proposals and Proxy Voting	Mr. Takeyuki Ishida, Head of Japanese Research, Institutional Shareholder Services
13:45 - 14:00	US Perspective on Activism	Mr. Christopher Young, Global Head of Contested Situations, Jefferies LLC
14:00 - 14:50	Has the Environment for Engagement / Activism Really Changed?	Mr. Tsuyoshi Maruki, CEO, Strategic Capital Mr. Drew Edwards, CEO, Usonian Investments Mr. Wataru "Walt" Nishimura, Codrington Corporate Governance Mr. Tadashi Muraoka, Managing Director, Baring Private Equity Asia K.K. Mr. Leo Lewis, Financial Times
15:00 - 15:50	Shareholder Right & Proxy Voting	Mr. Shirou Terashita, CEO, IR Japan Mr. Yo Ota, Partner, Nishimura Asahi
16:00 - 16:50	Independent Directors' Perspective	Mr. Arthur Mitchell, Independent Director of SMFG Ms. Kaori Sasaki, Independent Director of Japan Post Holdings, Kobayashi Pharmaceutical and AGP Mr. George Olcott, Independent Director of Denso, Hitachi Chemical and Dai-ichi Life Insurance
17:00 - 19:00	DRINKS & NETWORKING	

### To Register:

Please contact your Jefferies representative  
 or contact [Corporate\\_Access\\_Japan@jefferies.com](mailto:Corporate_Access_Japan@jefferies.com)  
 Japan +813 5251-6144