



Strategic Capital

This campaign website is an abbreviated reference translation of the original in Japanese.  
In the event of any differences between the original and the English translation, the original Japanese version shall prevail.

# To protect the minority shareholders of Goldcrest Co., Ltd. (8871)



## Overview

Strategic Capital, Inc.'s (SC) goal is to unlock enterprise and shareholder value through dialogue with the Company's Executive Management ("Management") and the exercise of shareholder rights.

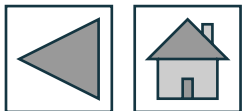
SC and the funds managed by our company are shareholders of Goldcrest Co., Ltd. ("Goldcrest" or the "Company").

On September 9, 2024, after determining that Hidetoshi Yasukawa, the President and Representative Director of Goldcrest ("President Yasukawa"), may have profited by improper actions in violation of the Companies Act, SC submitted a request to inspect and copy the minutes of the Board of Directors' meetings and the accounting books ("judicial proceeding") in preparation for a possible shareholder derivative action.

As the judicial proceedings are still ongoing, there are limitations on the information that can be disclosed on this website. However, as a minority shareholder of Goldcrest, SC is concerned about Goldcrest's dysfunctional governance and the possibility of serious conflicts of interest between President Yasukawa, the controlling shareholder, and the minority shareholders of the Company. We have established this website in the belief that we should share our awareness of these issues with other minority shareholders regarding the current situation in which Goldcrest's shareholder value is being undermined.

The information contained in this website is based on information available as of December 30, 2024

(Added on February 12, 2025) This website is temporarily closed to the public while we work on modifications to ensure that the residences stated on this website are not identified.



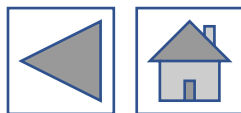


## Revisions

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**02.12.2025** Campaign website temporarily closed to the public

**01.27.2025** Campaign website opened





## Important Legal Disclaimer

- This presentation is a reference translation of the original website in Japanese. In the event of any differences between the original Japanese version and the English translation, the original Japanese version shall prevail.
- This presentation is composed of analysis of Strategic Capital, information from our activist activities and release from companies. Information and documents in this presentation are composed of materials we believe to be trusted and latest, however we do not guarantee the accuracy, completeness etc.
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