

Sep 26th, 2017

Re: The Execution of Voting Form at the Shareholder's Meeting

To Shareholders of UCHIDA YOKO CO., LTD. (TSE Code:8057)

Strategic Capital, Inc.
CEO Tsuyoshi Maruki
Contact Info. : 81-3-5459-0380
info@stracap.jp
Attn.: Kato

Strategic Capital, Inc. (hereinafter referred to as "Strategic Capital") is under the discretionary investment contract with INTERTRUST TRUSTEES (CAYMAN) LIMITED SOLELY IN ITS CAPACITY AS TRUSTEE OF JAPAN-UP (hereinafter referred to as the "Fund"). On Aug 8th, 2017, the Fund and Strategic Capital notified UCHIDA YOKO CO., LTD. (hereinafter referred to as " UCHIDA ") of its execution of the shareholders' right to propose at the shareholder meeting to be held in October 2017. The purpose of the proposal is to dissolve Cross-Shareholdings and to increase the dividend per share as of fiscal year end drastically from JPY75 to JPY 195.

We expect you have received the notice to call the above mentioned shareholder meeting with the reference documents and voting form from UCHIDA. You can see the shareholder's proposal of the Fund (Bill No.3 and No.4) in the reference documents. Since we believe that it would improve the shareholder's value, your precious support on it would be greatly appreciated. For your reference, we attach a document; "How to fill out the voting form".

Thank you very much for your time. We look forward to seeing you at the coming shareholder meeting.

Sep 26th, 2017

How to fill out the voting form
in case you are “For” shareholder’s proposal

Strategic Capital, Inc.

Please fill the voting form as below if you agree to our shareholder’s proposal.

Company proposals

Bill No.1
For
Against

Shareholder's proposals

No.3	No.4
For	For
Against	Against

We truly appreciate your support on our proposal in advance.