

May 10, 2023

To Whom It May Concern

Strategic Capital, Inc.
Tsuyoshi Maruki, President &CEO

Re: Rejection of Shareholder Proposal to DAIDOH LTD. (3205)

On April 24, 2023, Strategic Capital, Inc., and funds managed by Strategic Capital submitted a proposal for the annual shareholder meeting of DAIDOH LTD. to be held this coming June.

However, it recently came to light that, as of the date of submission of the proposal, the requirement of “holding more than 1/100th of the voting rights of all shareholders or more than 300 voting rights for six months”, which is necessary for shareholders to exercise their right to make proposals at the meeting as per the Companies Act, had not been fulfilled.

Therefore we would like to inform you that the shareholder proposal was not accepted.

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