

January 27, 2025

To Whom It May Concern

Strategic Capital, Inc.  
Tsuyoshi Maruki, President &CEO  
MAIL : info@stracap.jp

**Re: Initiation of a judicial procedure and launch of a special website for  
GOLDCREST CO., LTD (8871)**

Strategic Capital, Inc. and funds managed by Strategic Capital (hereinafter referred to as “Strategic Capital”) hold approximately 13.1% of Goldcrest Co., Ltd. (hereinafter referred to as "Goldcrest" or the “Company” as the context requires).

The Fund and Strategic Capital are pleased to announce that, on September 9<sup>th</sup>, 2024, we started a legal procedure and on January 27<sup>th</sup>, 2025, we launched a special website(<https://stracap.jp/english/8871-GOLDCREST.pdf>) for Goldcrest.

**Details**

**The judicial procedure**

On September 9, 2024, after determining that Hidetoshi Yasukawa, the President and Representative Director of Goldcrest (“President Yasukawa”), may have profited by improper actions in violation of the Companies Act, SC submitted a request to inspect and copy the minutes of the Board of Directors’ meetings and the accounting books (“judicial procedure”) in preparation for a possible shareholder derivative action.

**Special website**

On January 27, 2025, we created a special website (<https://stracap.jp/english/8871-GOLDCREST.pdf>) in order to share our awareness of these issues with other minority shareholders regarding the current situation in which Goldcrest's shareholder value is being undermined.

(Added on February 12, 2025) This website is temporarily closed to the public while we work on modifications to ensure that the residences stated on this website are not identified.

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