

To Whom It May Concern

May 28, 2026
Strategic Capital, Inc.
Tsuyoshi Maruki, President &CEO
MAIL : info@stracap.jp

Re: Withdrawal of Shareholder Proposal to MIZUHO FINANCIAL GROUP INC. (8411)

Strategic Capital, Inc. (hereinafter referred to as “Strategic Capital”) is under a discretionary investment contract with INTERTRUST TRUSTEES (CAYMAN) LIMITED SOLELY IN ITS CAPACITY AS TRUSTEE OF JAPAN-UP (hereinafter referred to as the “Fund”) and the Fund and Strategic Capital (hereinafter referred to as “we”) are shareholders of MIZUHO FINANCIAL GROUP INC. (hereinafter referred to as the “Company”).

We submitted a shareholder proposal detailed below to the Company for the annual shareholder meeting to be held this coming June. However, in a disclosure issued on May 15 by Orient Corporation (“Orico”), it was announced that the shareholding ratio in Orico held by Mizuho Bank, Ltd., a wholly owned subsidiary of the Company, was declined as of June 1, 2026 (planned).

Accordingly, we hereby announce that we have determined that a material change has occurred in the premise underlying the shareholder proposal we had submitted to the Company, and have therefore decided to withdraw the shareholder proposal that had already been submitted.

Details

Summary of the proposals

(1) Amendment concerning risk from consolidation risk of Orient Corporation.

<summary> Assuming a scenario in which Orico becomes a consolidated subsidiary of Mizuho, the Company shall estimate, at least once per fiscal year, the impact on its RWA and other key indicators, and disclose the underlying assumptions and summary of the results in its Corporate Governance Report.

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